

2022

ANNUAL REPORT

CA UMESH SHARMA

1st Year of Central Council Member of
The Institute of Chartered Accountants of India



ANNUAL REPORT 2022



Dear Esteemed Professional
Colleagues

As the year comes to a close, I wanted to take a moment to share with you a summary of the activities that I have undertaken on your behalf. It has been an honor and a privilege to serve you over the past year.

During the past year, I have participated in 26 committees, with being Vice Chairman of 3 committees, where I have tried to address your concerns.

I remain committed to working tirelessly on your behalf, and I look forward to continuing to serve you in the coming year.

At the end of this report, I have attached a link where you can post your suggestions. I would request you all to give your kind suggestions.

Thanking you and Warm regards

CA Umesh Sharma

Central Council Member

LIST OF THE POSITION OF STANDING AND NON-STANDING COMMITTEES FOR THE YEAR 2022-23 OF ICAI.

Name Of Committee	Post
Finance Committee (Standing Committee)	Member
GST & Indirect Taxes Committee	Vice Chairman
Committee on Financial Markets and Investors' Protection	Vice Chairman
Research Committee	Vice Chairman
Board Of Studies (Academic)	Member
Banking, Financial Services and Insurance Committee	Member
Committee for Members in Practice	Member
Direct Taxes Committee	Member
Digital Accounting and Assurance Board	Member
International Affairs Committee	Member
Committee on International Taxation	Member
Committee for Members in Industry & Business	Member
Peer Review Board	Member
Professional Development Committee	Member
Committee for Development of International Trade, Services & WTO	Member
Infrastructure Development Committee	Member
Committee for Members in Entrepreneurship & Public Service	Member
Public Relations Committee	Member
Taxation Audits Quality Review Board	Member
Continuing Professional Education Committee	Member
Committee on MSME & Start-up	Member
Women Members Empowerment Committee	Member
Digital Re-Engineering & Transformation Committee	Member
UDIN Directorate	Member
Legal Directorate	Member
Members & Students Services (Grievances Handling and e-Sahayata) Directorate	Member

GST & INDIRECT TAXES COMMITTEE INITIATIVES



CA Umesh Sharma
Vice- Chairman
GST & Indirect Taxes Committee

Link of Detail Annual Report, Click here



<https://rb.gy/8v80cj>

Accomplishments of the Committee



30 Capacity Building Programmes on GST for the Officers of State GST, Central GST, other Government Departments, and PSUs upskilling more than 2,600 officers



National GST Symposium 2022- Reinforcing Synergy for CGST, SGST, and UTGST Officers

Brought together CGST, SGST, and UTGST officers from 20 States and 2 Union Territories at one platform for exchanging ideas, engaging in discussions, and sharing experiences



Engagement/Interaction meetings with legislators

- Hon'ble Chief Minister of Goa, Dr. Pramod Sawant
- Hon'ble Deputy Cheif Minister of Bihar, Mr.Tarkishore Prasad
- Hon'ble Finance Minister, Government of Odisha, Mr. Niranjan Pujari
- Hon'ble Minister for Finance and Human Resources Management
- Government of Tamil Nadu, Dr. Palanivel Rajan



Discussion meetings with senior Government Functionaries

- 16 States GST Commissioners
- 3 CBIC Members
- 4 Principal Commissioners and the Commissioner of CGST

Accomplishments of the Committee



Suggestions on draft form GSTR-3B, Concept Note on Aggregate Turnover, Post-Budget Memorandum 2022 and Pre-Budget Memorandum 2023



5 Representations on pertinent issues in GST to Various authorities



10 Point GST Series

11 videos in 10 GST series for knowledge sharing



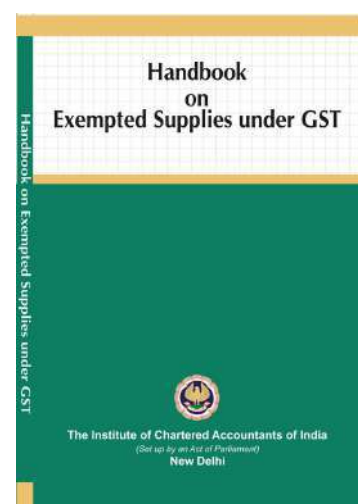
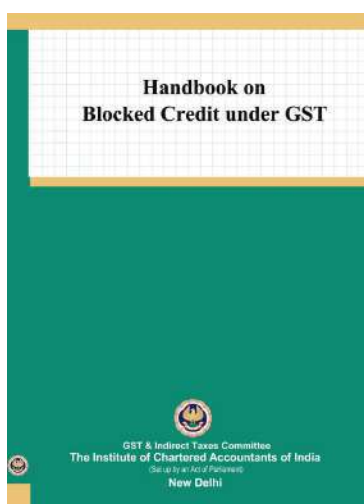
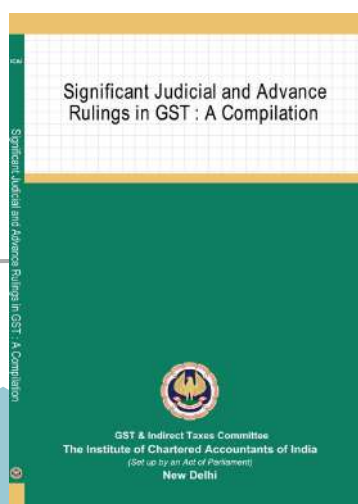
43 CPE events on GST upskilling more than 14,382 members

- 8 National Conferences on GST
- 15 Seminars
- 7 Workshops
- 7 Virtual CPE Meetings
- 6 Webinars



3 New Publications

- Handbook on Inspection, Search, Seizure and Arrest under GST
- Significant Judicial and Advance Rulings in GST : A Compilation
- Handbook on Blocked Credit under GST

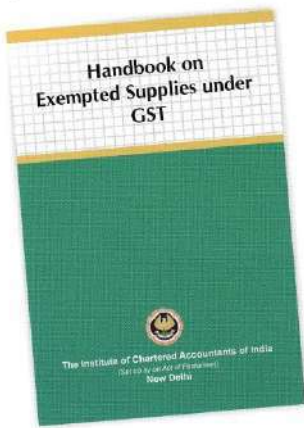


Accomplishments of the Committee

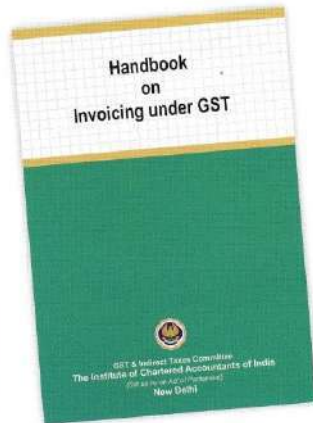


6 Publications Revised

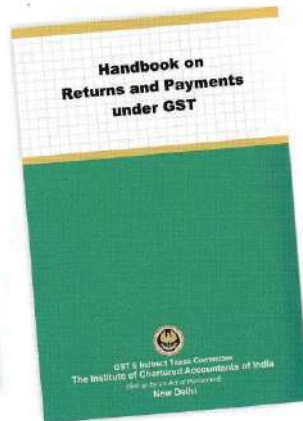
- Handbook on Exempted Supplies under GST
- Handbook on Invoicing under GST
- Handbook on Returns and Payments under GST
- Handbook on Annual Return under GST
- Handbook on Compositions Scheme under GST
- Handbook on Accounts and Records under GST



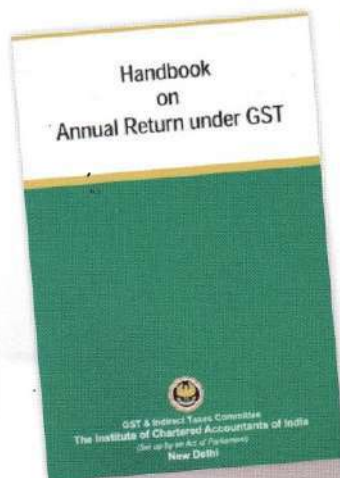
Handbook on Exempted Supplies under GST - Revision
Updated till 15th January, 2023



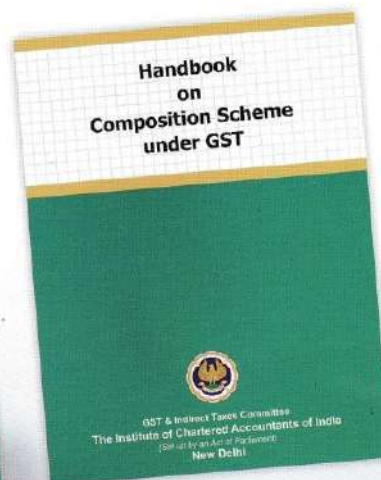
Handbook on Invoicing under GST - Revision
Updated till 30th November, 2022



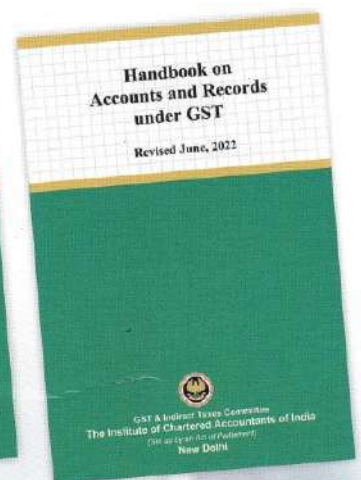
Handbook on Returns and Payments under GST - Revision
Updated till 1st October, 2022



Handbook on Annual Return under GST - Revision
Updated till 1st October, 2022



Handbook on Composition Scheme under GST - Revision
Updated till 31st August, 2022



Handbook on Accounts and Records under GST - Revision
Updated till 30th June, 2022

RESEARCH COMMITTEE



VICE- CHAIRMAN

CA UMESH SHARMA

RESEARCH COMMITTEE

LINK OF DETAIL ANNUAL REPORT, CLICK HERE



[HTTPS://RB.GY/Z3QJUA](https://rb.gy/z3qjua)

RESEARCH COMMITTEE HIGHLIGHTS



ICAI Research Project Scheme 2022



ICAI Doctoral Scholarship Scheme 2022



ICAI Awards for Excellence in Financial Reporting



Research Committee has taken Virtual CPE Meetings / Webinars / Seminars / and Workshops

Committee on Financial Markets and Investors Protection initiative



VICE- CHAIRMAN

CA Umesh Sharma

CFMIP Committee

Link of Detail Annual Report, Click here

<https://rb.gy/yhghh0>

CFMIP Committee



ICAI and IEPFA Conducted 400 Investor Awareness Programmes



Enhancing Our Financial Security of Security

ICAI Organized programmes with BSF



CFMIP has Successfully Completed 75 Episodes of Live Tele- Lecturing Series on Gyandarshan Channel with the Ministry of Corporate Affairs



Initiative With Hindustan Petroleum Corporation Ltd (HPCL)



Initiative For the Members

- New Professional Opportunities
- Refresher Course



CFMIP Has Conducted

- 2 Virtual CPE Meetings,
- 3 National Conferences,
- 2 Residential Refresher Course, and
- 8 Seminars

Contribution in Various Committees

➤ Board Of Studies (Academic) Committee

Moderation and drafting of papers

- GST &
- Digital Ecosystem

➤ Committee for Members in Practice

Initiative for

- Practice management software development
- Fees calculation software

➤ Direct Taxes Committee

- Part of the Drafting of clause 44 of the Tax audit report related to GST reporting

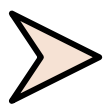
➤ Committee for Members in Industry & Business

- Initiative for CA Job portal development

➤ Estate Development Directorate

- New Initiative for Branches infrastructure Development

Contribution in Various Committees



Digital Re-Engineering & Transformation Committee

Initiative for software development of

- CA Cloud,
- CA Jagruti,
- CA Engage,
- Proposal for Whatsapp Management



Peer Review Board

- An initiative of New document management software development for the peer review process



Infrastructure Development Committee

- Initiative for Latur Branch building project



Legal Directorate Committee

- Initiative for a Compilation of certain statutory provisions and relevant case laws regarding the Arrest, Detention, Interrogation, Search, and Seizure, etc.

NATIONAL GST SYMPOSIUM 2022-REINFORCING SYNERGY



Chairman and Vice-Chairman, GST & IDT Committee presenting Memento to Dr. Palanivel Thiaga Rajan, Honorable Minister for Finance and Human Resources Management, Government of Tamil Nadu at the National GST Symposium, 2022 for CGST, SGST, and UTGST officers organized at Chennai on 15th and 16th December 2022.



Chairman, GST & IDT Committee and Vice-Chairman, GST & IDT Committee in a meeting with Mr. Alok Shukla, Member (IT & Taxpayer Services), Central Board of Indirect Taxes & Customs on 7th November 2022.



Chairman, GST & IDT Committee and Vice-Chairman, GST & IDT The committee in a meeting with Mr. D P Nagendra Kumar, Member (GST, Legal, CX, and ST), CBIC (Retired) on 4th August 2022.

NATIONAL GST SYMPOSIUM 2022-REINFORCING SYNERGY



Discussed the current matter at CGST Gurugram, and actions taken along with the future roadmap. Discussions were also held regd this. they were creating awareness & propagation of Govt. policies amongst the public at large & to further strengthening the involvement of ICAI with Finance Minister Nirmala Sitaraman Ma'am.



ICAI President CA Debashish Mitra, Vice President CA Aniket Talati, and CA Umesh Sharma Vice-Chairman, GST & IDT Committee Meeting with Hon'ble MoS Finance Dr Bhagwat Karad.



Chairman, GST & IDT Committee and Vice-Chairman, GST & IDT Committee in a meeting with Ms. V Rama Mathew, Member (GST, Legal, CX & ST), Central Board of Indirect Taxes & Customs on 7th November 2022.

21st WORLD CONGRESS OF ACCOUNTANTS 2022



Thanking all for the support in organizing WCOA 2022

Taxation Landscape of India...GST session. Sharing Knowledge with Global attendees. At the World Congress of Accountants 2022



Interaction with Baba Ramdev Yoga Guru and CA Girish Ahuja sir

Interaction with Mr. Gautam Adani Chairperson of Adani Group,



Interaction with Speaker CA Anil Sanghvi Zee Business Analyst



Dear CA professional Colleagues please go through the 1st year report card.

Tick the link and submit your ratings. *It's anonymous, no name, email or identity is revealed or known to us.* Please feel free to share your ratings for my betterment.

Please click here to access the link



<https://forms.gle/gD6A1XKMwseaKZTF9>

CA Umesh Sharma

Central Council Member

2022-2025



fcaumeshsharma@gmail.com



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